PUBLIC NOTICE

SUBSTANTIAL AMENDMENT TO THE 2020 FIVE-YEAR CONSOLIDATED PLAN AND 2022 ANNUAL ACTION PLAN

The City of Birmingham intends to make application to the U.S. Department of Housing and Urban Development (HUD) for the use of Section 108 Loan Guaranty Funds in an amount not to exceed \$\$25,200,000.00. The purpose of the Section 108 Loan Fund is to assist with equitable investments in economic, housing, and community development activities throughout the City of Birmingham. Goals of the Section 108 Loan Fund include acquiring land for redevelopment, revitalizing housing stock, development of new public facilities and directly assisting businesses, nonprofits, and real estate development projects that produce a public benefit. Individual projects are proposed to be evaluated by a loan and investment committee involving City and community representatives, led by the Department of Neighborhoods.

The City of Birmingham Section 108 loan pool will be administered by the Community Development Department including application intake, underwriting, closing, servicing and reporting oversight. A loan committee consisting of representation from the Community Development Department, Department of Innovation and Economic Development, as well as philanthropic and financial institution partners will review and recommend projects for approval by the Birmingham City Council and Mayor.

The Substantial Amendment to the 2020 Five-Year Consolidated Plan, 2022 Annual Action Plan, and City of Birmingham Section 108 HUD Application will be available for review beginning **Friday**, **June 23**, **2023**, on the website of the following entities:

Community Development Department

10th Floor, City Hall

710 20th St

Birmingham, AL 35203

website: https://www.birminghamal.gov/community-development/

Birmingham Public Library

2100 Park PL

Birmingham, AL 35203

website: http://www.bplonline.org/

Department of Innovation & Economic Development

710 20TH Street

Birmingham, AL 35203

website: https://ieo.birminghamal.gov/

REV Birmingham 5529 1st Ave S

Birmingham, AL 35212

website: http://revbirmingham.org/

A public hearing on the Substantial Amendment to the 2020 Five-Year Consolidated Plan, 2022 Annual Action Plan, and City of Birmingham Section 108 HUD Application is scheduled as follows:

Monday July 17, 2023, 5:30 p.m., by Virtual Hearing

Please click the link below to join the webinar:

https://birmingham.webex.com/birmingham/j.php?MTID=m6dedc6e1e84b75e546809c3aed2a0550

Passcode: AZee3cyiN48

Join by phone

+1-415-655-0002 United States Toll

+1-312-535-8110 United States Toll (Chicago)

Access code: 2483 735 3508

Host PIN: 7801

The City of Birmingham will also receive comments from the pubic in writing beginning **Friday**, **June 23**, **2023**, through **Monday**, **July 17**, **2023**, at the following address:

CITY OF BIRMINGHM
COMMUNITY DEVELOPMENT DEPARTMENT
2020 SUBSTANTIAL AMENDMENT #1
10TH FLOOR, CITY HALL, CITY HALL
BRMIGNHAM, AL 35203

Specific projects selected for the Section 108 Loan Pool funding will be identified through a rolling application process that will evaluate compliance with Section 108 National Objectives and Public Benefit Criteria; financial feasibility including the ability to support debt service; cost reasonableness; developer or business experience and capacity; leveraging of other funding sources; and readiness to proceed.

The City will prioritize investments in projects using Section 108 Financing that are located in targeted neighborhood revitalization areas; and promote equity and equitable development. Equitable development projects will include projects that support investments in communities and neighborhoods of color or provide financing to developers, businesses, or organizations. The City may elect to support non-income producing projects and use a portion of annual CDBG allocation as a source of repayment.

The City of Birmingham supports the provisions of the Americans with Disabilities Act. If you would like to request a reasonable accommodation, please contact the City of Birmingham's ADA coordinator at (205) 205-581-301.