

Securing Our Pension

- HB510 makes it law that the city fully fund the pension each year
- City contributions have doubled since 2017
- Only change for employees is .5 percent (half a penny) increase in contribution

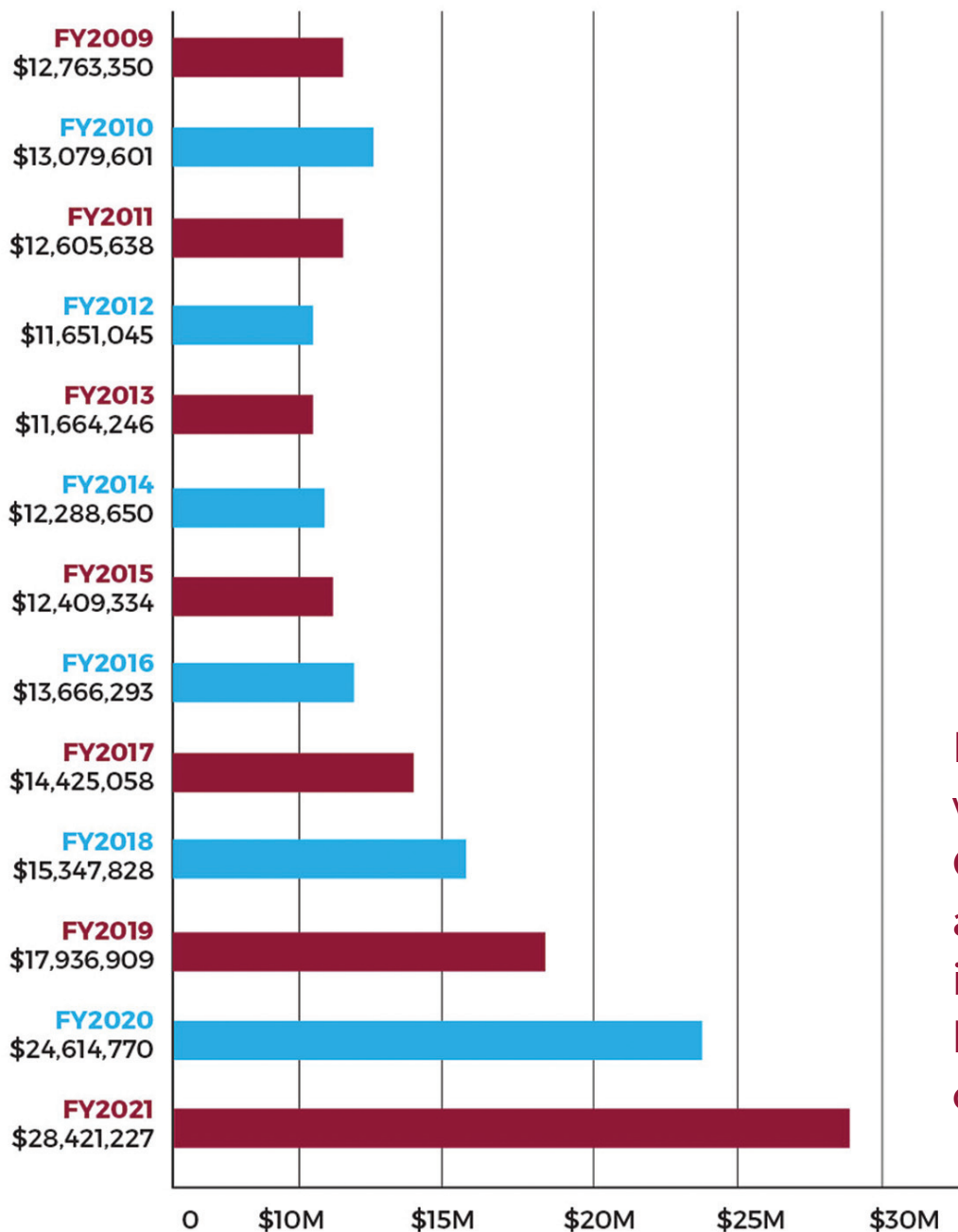
Mayor Woodfin will include merit, COLA, longevity, and holiday pay in his proposed budget to the council.

Employee Income	Additional employee contribution per paycheck based on 0.5% increase	Total city contribution per paycheck based on 14.5% <small>(current city contribution)</small>
\$25,000	\$4.81	\$139.42
\$30,000	\$5.77	\$167.31
\$35,000	\$6.73	\$195.19
\$40,000	\$7.69	\$223.08
\$45,000	\$8.65	\$250.96
\$50,000	\$9.62	\$278.85
\$55,000	\$10.58	\$306.73
\$60,000	\$11.54	\$334.62
\$65,000	\$12.50	\$362.50
\$70,000	\$13.46	\$390.38
\$75,000	\$14.42	\$418.27
\$80,000	\$15.38	\$446.15
\$85,000	\$16.35	\$474.04
\$90,000	\$17.31	\$501.92
\$95,000	\$18.27	\$529.81
\$100,000	\$19.23	\$557.69

Retire with dignity with a fully funded pension

Yearly City Contribution to the Pension

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